

Table 4 Summary of cash flow for the month ended 30 September 2018

R thousand	2018/19			2017/18		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue 1)	1,321,146,117	111,188,666	602,986,333	1,196,837,811	100,941,860	541,383,633
Departmental requisitions 2)	1,512,200,152	113,183,402	764,950,710	1,416,047,511	101,369,452	706,318,443
Voted amounts	814,508,927	56,954,480	426,526,506	780,432,150	49,016,668	392,646,856
Direct charges against the NRF	683,691,225	56,221,413	336,770,247	635,615,361	52,352,784	313,376,143
Debt-service costs	180,123,990	15,315,718	87,189,412	162,626,174	14,056,576	78,808,757
Provincial equitable share	470,286,510	39,190,543	235,143,271	441,331,122	36,777,593	220,665,568
General fuel levy sharing with metropolitan municipalities	12,468,554	-	4,156,184	11,785,023	-	3,928,341
Skills levy and SETAs	16,929,383	1,410,781	8,464,686	16,293,801	1,212,843	8,146,778
Other costs	3,882,788	304,371	1,816,694	3,579,241	305,772	1,826,699
Provisional allocation for contingencies not assigned to votes	6,000,000	-	-	-	-	-
Contingency reserve	8,000,000	-	-	-	-	-
Main budget balance	(191,054,035)	(1,994,736)	(161,964,377)	(219,209,701)	(427,592)	(164,934,811)
Total financing	191,054,035	1,994,736	161,964,377	219,209,701	427,592	164,934,811
Domestic short-term loans (net)	14,200,000	10,814,158	32,347,233	33,408,098	16,462,722	54,950,597
Domestic long-term loans (net)	159,916,000	13,880,709	87,073,586	174,438,001	(3,069,266)	72,329,461
Loans issued for financing (net)	159,916,000	13,599,443	86,841,714	175,946,385	(3,064,291)	73,359,211
Loans issued (gross)	203,660,000	15,640,335	95,691,100	217,549,226	19,608,123	103,549,065
Discount	(12,660,000)	(1,810,545)	(7,274,794)	(17,348,734)	(1,287,444)	(7,912,506)
Redemptions	-	-	-	-	-	-
Scheduled	(31,084,000)	(230,347)	(1,574,592)	(24,254,107)	(21,384,970)	(22,277,348)
Loans issued for switches (net)	-	(83,608)	(83,608)	(1,557,608)	220	(1,029,750)
Loans issued (gross)	-	7,024,389	7,024,389	77,003,258	1,005,980	30,244,043
Discount	-	(593,516)	(593,516)	(5,287,465)	(88,826)	(2,571,426)
Loans switched (net of book profit)	-	(6,514,481)	(6,514,481)	(73,273,401)	(916,934)	(28,702,367)
Loans issued for repo's (net)	-	364,874	315,480	49,224	(5,195)	-
Repo out	-	907,137	7,945,125	7,091,821	-	1,903,202
Repo in	-	(542,263)	(7,629,645)	(7,042,597)	(5,195)	(1,903,202)
Foreign long-term loans (net)	35,931,922	-	24,309,027	29,773,314	33,894,500	30,847,875
Loans issued for financing (net)	35,931,922	-	24,309,027	29,773,314	33,894,500	30,847,875
Loans issued (gross)	38,040,000	-	25,259,800	33,894,500	33,894,500	33,894,500
Discount	-	-	(2,097)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(1,272,106)	-	(636,053)	(2,016,528)	-	(1,380,476)
Revaluation	(835,972)	-	(312,623)	(2,104,658)	-	(1,666,149)
Other movements 3)	(18,993,887)	(22,700,131)	18,234,529	(18,409,712)	(46,860,364)	6,806,878
Surrenders/Late requests	4,091,113	1,606,469	3,393,122	10,413,466	466,470	2,138,780
Outstanding transfers from the Exchequer to PMG Accounts	-	13,548,258	40,792,145	1,946,243	(5,265,563)	15,712,475
Cash-flow adjustment	-	-	-	768,452	-	-
Changes in cash balances	(23,085,000)	(37,854,858)	(25,950,738)	(31,537,873)	(42,061,271)	(11,044,377)
Change in cash balances 3)	(23,085,000)	(37,854,858)	(25,950,738)	(31,537,873)	(42,061,271)	(11,044,377)
Opening balance	226,321,000	223,883,740	235,787,860	204,249,987	173,233,093	204,249,987
SARB accounts	181,321,000	187,866,207	179,703,603	161,145,154	145,438,073	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	36,017,533	56,084,257	43,104,833	27,795,020	43,104,833
Closing balance	249,406,000	261,738,598	261,738,598	235,787,860	215,294,364	215,294,364
SARB accounts	199,406,000	195,445,186	195,445,186	179,703,603	177,956,579	177,956,579
Commercial Banks - Tax and Loan accounts	50,000,000	66,293,412	66,293,412	56,084,257	37,337,785	37,337,785

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

4) Audited outcome except Department of Energy and Debt-service costs